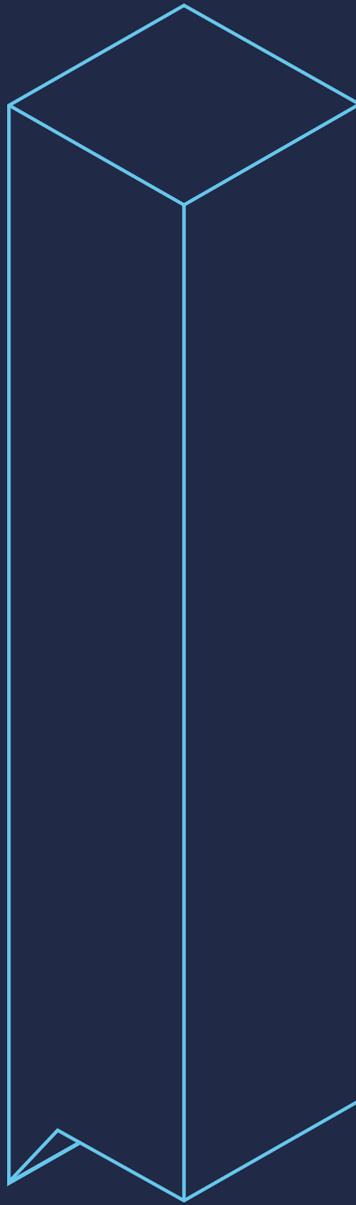
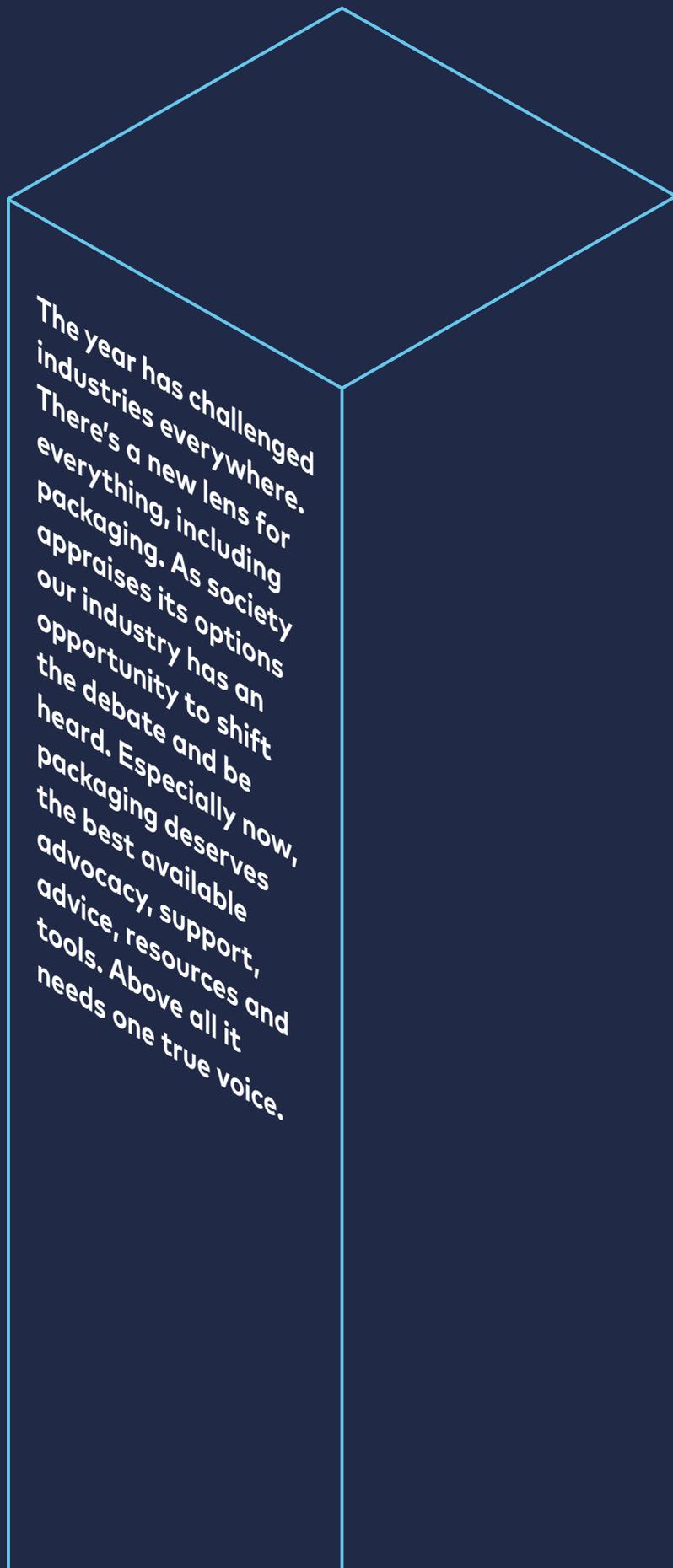


one true voice



02	—	A Blueprint for the Future
04	—	President's Message
06	—	Executive Director's Report
08	—	Activity Report
10	—	PIDA Awards 2020
17	—	2019/2020 Annual General Meeting
20	—	Financial Statements
27	—	Executive Team
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The year has challenged industries everywhere. There's a new lens for everything, including packaging. As society appraises its options our industry has an opportunity to shift the debate and be heard. Especially now, packaging deserves the best available advocacy, support, advice, resources and tools. Above all it needs one true voice.

A Blueprint for the Future

Right now we have an opportunity to reset packaging's role and place in New Zealand.

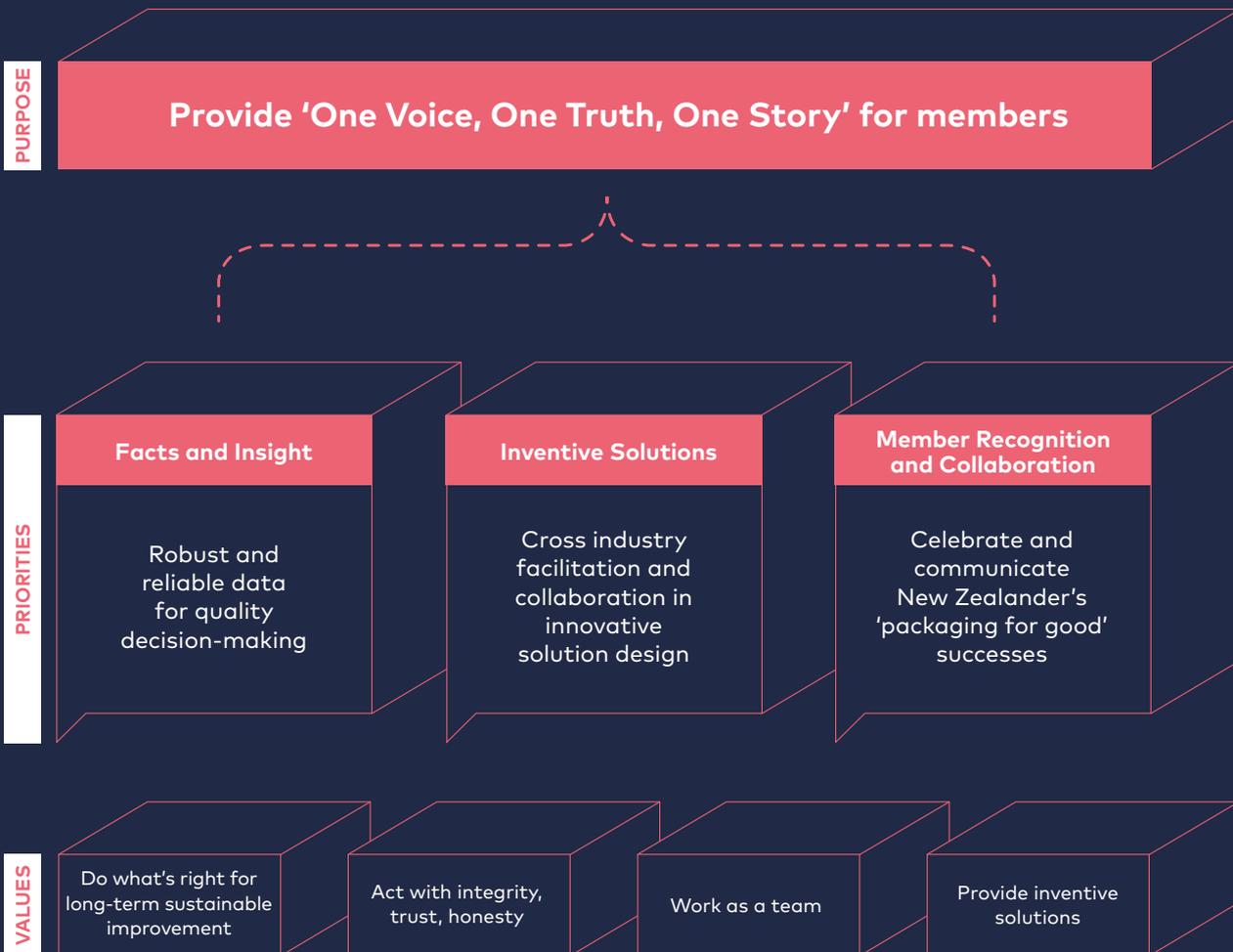
Our global environment is struggling. We're seeing big shifts in consumer expectations of packaging and fast changing technology at every stage of the chain. It adds up to unprecedented change impacting our industry including the packaging lifecycle and circular system.

The next ten years will bring many big packaging decisions with significant implications for our members. Yet if these packaging decisions are to bring good outcomes for customers, communities and our environment there must be one industry voice. A voice of reason and truth.

Packaging New Zealand will be that constructive voice for members so the industry can lead, inform and influence where it matters most. It will be the go-to organisation with the people, resources and trusted position to provide clarity, insight and reason when these critical decisions are being made.

Our purpose is to enable our members to deliver great packaging outcomes.

We will achieve this by being the one trusted and go-to voice of reason providing clarity, insight and resources for making good packaging decisions.





President's Message

Packaging New Zealand members and businesses everywhere are in the midst of managing the economic and social consequences of closing borders to the global COVID pandemic. The pervasive uncertainty created is unprecedented and means we are focussed on commercial survival without compromising environmental sustainability and local employment.

Those sectors that require overseas inputs (people and components) are at significant risk of supply chain disruption. Those reliant on local markets and inputs to trade offshore have more chance of surviving. This is by no means assured as other countries react to declining global output and demand.

As vocal advocates of the 'value-adding' goodness of packaging, we have had to weather ideological and political headwinds for many years. Commentators, for the most part, are dismissive of such a message though it is not always clear the extent to which critics reflect a mainstream view. Packaging has been subjected to policy and legislation that hasn't, in my view, allowed us as a nation to discuss 'what matters'. I know this is not a new message.

At a recent hui, Sir Kim Workman, reflecting on a lifetime of service to New Zealand, commented that over many political cycles 'the muscle-flexing mindless rhetoric of political posturing' inevitably half-delivers on the aspirations of New Zealanders. I have taken a bit of license (with his approval) but find his view compelling. Implicitly this approach has failed a large percentage of New Zealanders, economically, socially and environmentally. There is significant room for improvement.

The Resource Management Review led by the Hon Tony Randerson QC may be the beginning of the conversation about 'what matters'. Every incoming Government has made the review of the Resource Management Act a priority, as it is a clarion call that resonates with every New Zealander. Despite these gestures, this has resulted in little more than tinkering. The last review in 2017 attempted to lift the debate to one of principles and values. Te Mana o te Wai now sits in the legal, political and cultural lexicon and is cross-pollinating the narratives of the Resource Management Review Panel.

The Panel's recommendations to repeal the current act is the beginning of crafting a future we as New Zealanders aspire to. The panel wants to create legislation that promotes debate about, and agreement on, the clear strategies we need for the long-term management of people in ecosystems. It is with this framework that many other pieces of legislation including the Waste Minimisation Act may finally find its home page.

I commend the work of the panel in its articulation of those system's components that allow us to take a long-term view of 'what matters' to us. Businesses will instinctively align those principles, values, and outcomes to their commercial journeys. 'Business' is a cohort of New Zealand and as such has the same obligations and opportunities to deliver long-term 'sustainable management'. Business will readily play its part provided the expectations are clear and logical. Packaging New Zealand will be supporting our member businesses by ensuring those shared principles and values are inclusive, accessible and applied.



As vocal advocates of the 'value-adding' goodness of packaging, we have had to weather ideological and political headwinds for many years.

There is still a way to go for long-term and sustainable management to be embedded into the ethos of New Zealand. It will require a bipartisan approach at political, community, business, environmental, and cultural levels. It will require us (heaven forbid) not to selectively count the personal costs and discount the collective gain. With the words of Kim Workman resonating, we need to be mindful of the caustic nature of 'muscle-flexing mindless rhetoric' and of 'political posturing' as these characteristics are not the exclusive domain of politicians.

In closing, my thanks go to the Executive Committee, who have worked diligently through this years challenges to produce the blueprint for the future presented in this report. We have been superbly supported by Sharon Humphreys' passion for this sector.

Building a wider understanding of the goodness of packaging sprung out of our core purpose. The role of packaging and its responsible management in fostering the prosperity of New Zealand, while been guided by our kaitiakitanga aspirations, remains of critical importance. Packaging New Zealand remains committed to leading in this space.

Harry Burkhardt
President



Executive Director's Report

Dear Members

The year that was!

My report this year follows the Pre-COVID time frame with just a hint of speculation around Post-COVID. Next year I will be able to report on just how much actually changed.

Pre-COVID, the challenges brought on by China's National Sword policy were driving dialogue which put packaging firmly in the cross hairs. I spent much of the year 2019 defending the role of packaging and participating in all manners of working groups and industry forums aimed at tackling our 'packaging problem'. Packaging New Zealand's presence was sought out and our voice was heard but this was against a backdrop of anti-packaging sentiments which largely regaled our messaging to reactive not proactive.

Introduction of mandatory product stewardship for packaging was put out for consultation by Ministry for the Environment, followed in short order by consultation on proposals to increase the waste levy. We used these opportunities to reiterate that Packaging New Zealand has long advocated that a fully integrated approach is critical to successful waste management planning and that simplistic, one-dimensional approaches when applied to the complex, multi-faceted requirements for packaging has the potential to lead to unintended consequences.

In the weeks prior to the end of the year the Prime Minister's Chief Science Advisor launched the report 'Rethinking Plastics in Aotearoa New Zealand'. This piece of work was heralded for its depth and insights providing a vision for New Zealand together with an action plan to get there.

Packaging New Zealand contributed to the report and I had the privilege of being featured in the video 'Science and the Plastics Problem' which had its inaugural screening at Government House in the presence of the Governor-General Rt Hon. Dame Patsy Reddy.

As we headed off for our summer break there was no reason to assume that 2020 wouldn't continue along the pathways already trodden - and then COVID-19 hit.

No longer was it necessary to advocate for the role of packaging – it was obvious in the most primeval way that a functioning society needs efficacious packaging. Plastic packaging went from demon to hero during the crisis. A reflection perhaps that when faced with a choice between the perceived safety of packaged goods versus unpackaged goods, or indeed product or no product, consumers rightly consider their needs first.

Businesses who had overlooked local packaging manufacturers in favour of overseas suppliers were caught out by the fragility of relying on international supply chains. The longer-term implications of this for our domestic packaging industry is exciting. I was heartened to hear from Packaging New Zealand members who are building local relationships previously unobtainable, demonstrating the agility and quality of local manufacturing and generating a much-needed boost for our local industry.

As an organisation our main aim was to keep members informed during those early, unsettled days and I was grateful for the support of Plastics NZ, Print NZ and WasteMINZ who enabled me to draw on relevant information which went out to you all in daily newsletter updates. With new relationships firmly established, we are now exploring new areas of collaboration and I look forward to sharing these in the 2020/21 year.

So here we find ourselves on the cusp of the Post-COVID era. A 'new normal'. Well, only time will tell if the world really does change but there are early signs that things feel different.

Here are a few of my own observations

- The challenges and opportunities for packaging have always been inextricably linked with consumption. Clearly there has been some seismic shifts in retail. Coupled with a refreshed social focus, priorities look and feel different.
- Some fundamentals remain a challenge for our industry; achieving change at scale takes time, technology has not yet delivered on the volume and variety of alternative materials which can deliver across all the qualities of 'traditional' plastic packaging and, where alternative materials are scaling up, if those materials aren't able to be supplied here in New Zealand, then the upheavals in the global supply chain is causing significant practical supply issues right now.

- Our industry is creative and innovative, but by itself this is not enough. A fully functioning system requires collaboration to shape the right policy landscape, education to make good consumer choices, development of appropriate recovery infrastructure and nurturing local markets to create demand. Pursuing a systemic approach remains the holy grail to unlocking enduring packaging solutions. This is now more clearly understood, conceptually at least – action is likely to be a slower follower.

The good outcomes from New Zealand packaging



Notwithstanding these challenges I am confident that finally the landscape is right for sensible, balanced conversations about packaging and packaging waste. Much is still in flux, but we are confident in our position and will be nimble in executing our plans.

As always my thanks go to Harry Burkhardt and Murray Parrish, supported by the Executive, who continue to have a vision for Packaging New Zealand to provide members from across the packaging industry 'with one trusted voice and point of contact' to 'lead good packaging decisions' in New Zealand.

Sharon Humphreys

Sharon Humphreys
Executive Director

53,248

Employees

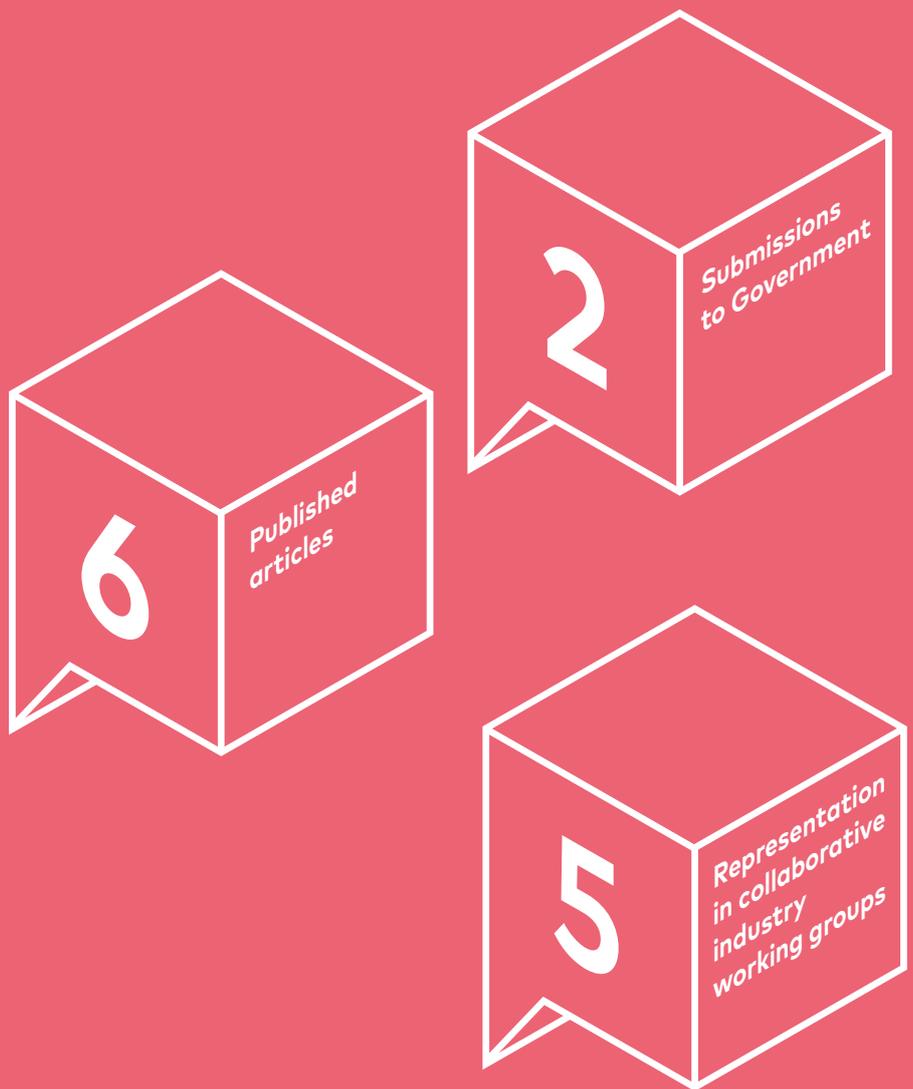
5,960

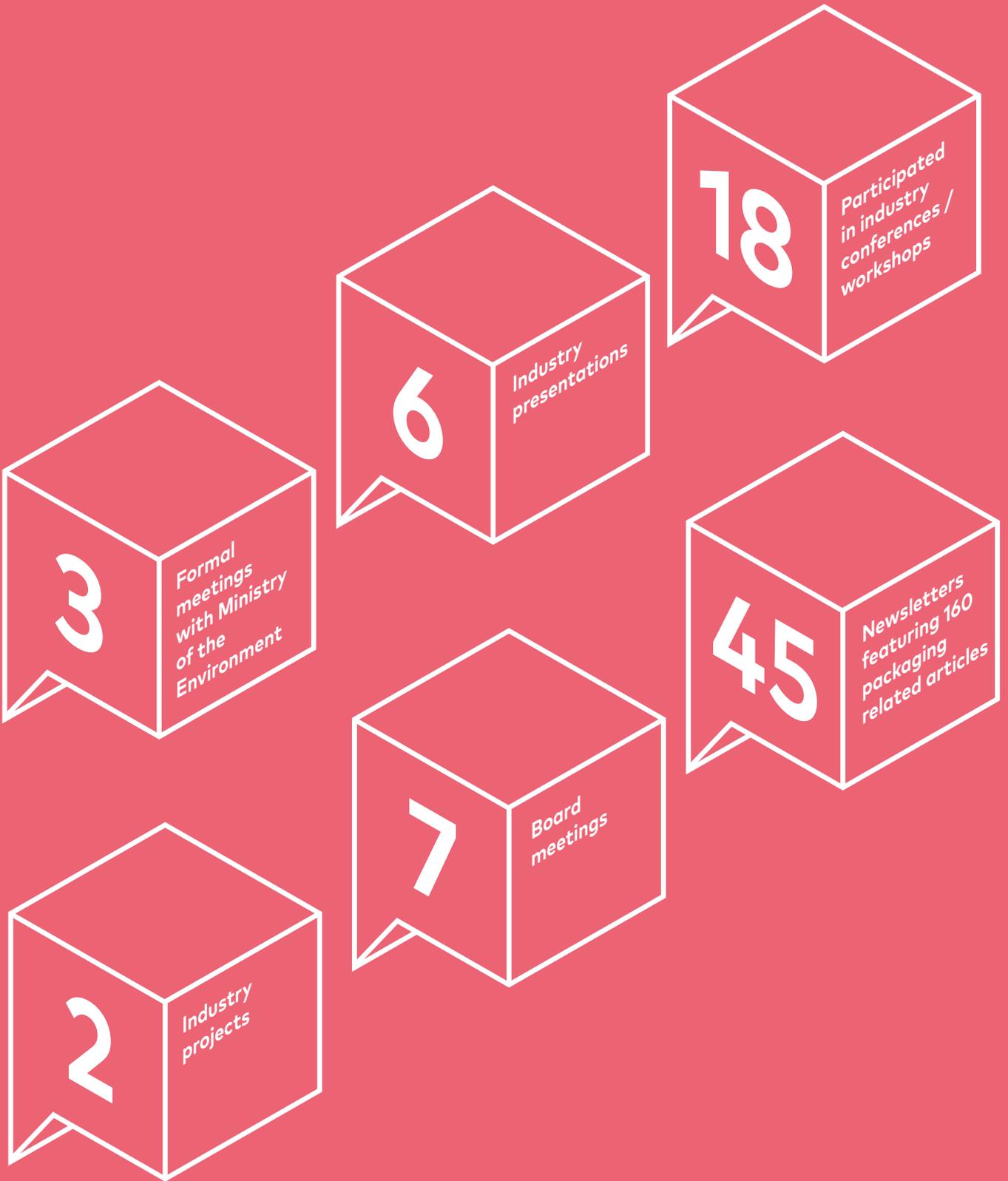
Business Units

1.8%

of GDP

A year in review







PIDA

Australasian Packaging Innovation & Design Awards 2020

The PIDA Awards are an Australia and New Zealand programme that is coordinated by the AIP, in conjunction with Packaging New Zealand.

The PIDA Awards have been established to recognise companies and individuals who are making a significant difference in their field across Australia and New Zealand.

The winners of the 2020 Australasian Packaging Innovation & Design (PIDA) Awards were virtually announced this year with over 190 people registered each day for the awards 'ceremony'.

The PIDA Awards are also the exclusive feeder programme for Australia and New Zealand for the prestigious WorldStar Packaging Awards run by the World Packaging Organisation. All 2020 PIDA winners are automatically eligible for entry into the 2021 WorldStar Packaging Awards competition.

The Packaging Innovation & Design of the Year company awards recognise organisations that have designed innovative packaging within each of these five manufacturing categories:

- **Food**
- **Beverage**
- **Health, Beauty & Wellness**
- **Domestic & Household**
- **Labelling & Decoration**

The PIDA Awards also sees finalists in a number of special awards including:

- **Sustainable Packaging Design Special Award**
- **Accessible Packaging Design Special Award**
- **Young Packaging Professional of the Year Award**

To read the full list of winners and watch the videos go to the Packaging New Zealand website.



2020 Packaging Innovation & Design of the Year Award

FOOD CATEGORY

The Packaging Innovation & Design of the Year Award – Food Category recognises organisations that have designed innovative packaging and/or materials, within food packaging and processing including fresh, frozen or other. All entries are also judged on Sustainable Packaging Design Considerations and what packaging changes they are undertaking to meet the 2025 National Packaging Targets. This is a WorldStar Packaging Awards category.

FINALISTS

- **Arnott's Cracker Chips** Unique split case innovation
- **BioBag World Australia** Compostable cucumber wrap
- **Disruptive Packaging** Uniqcor for cold chain environments
- **OF Packaging** Local Legends novelty shaped pouches
- **Planet Protector Packaging** Lobster Protector *(pictured above)*
- **Platypus Print Packaging** Youfoodz Meal Kit
- **Primo Foods** for the Red Range Slice Pack



2020 Packaging Innovation & Design of the Year Award

BEVERAGE CATEGORY

The Packaging Innovation & Design of the Year Award – Beverage Category recognises organisations that have designed innovative packaging and/or materials, within packaging and processing for liquid or dry tea, coffee, water and soft drinks including wine, beer and spirits. All entries are also judged on Sustainable Packaging Design Considerations and what packaging changes they are undertaking to meet the 2025 National Packaging Targets. This is a WorldStar Packaging Awards category.

FINALISTS

- **Brownes Dairy** Australia's first renewable gable top milk carton
- **Coca-Cola Amatil** 100% recyclable rPET bottles *(pictured above)*
- **Ecolean** Bannister Downs Dairy WA chilled pasteurised range
- **JUST Water** plant-based reusable water bottle
- **O-I Glass ANZ** Millie fruit juice range



2020 Packaging Innovation & Design of the Year Award

HEALTH, BEAUTY & WELLNESS

The Packaging Innovation & Design of the Year Award – Health, Beauty & Wellness Category recognises organisations that have designed innovative packaging and/or materials, within cosmetics, toiletries, personal hygiene, supplements, vitamins, perfumes, hair body and oral care. This award also covers packaging of all medicines including over the counter medicines, medical equipment packaging. All entries are also judged on Sustainable Packaging Design Considerations and what packaging changes they are undertaking to meet the 2025 National Packaging Targets. This is a WorldStar Packaging Awards category.

FINALISTS

- **Pact Group** New Zealand Earthwise Glow Labs brand of PCR 100% rPET bottle range (*pictured above*)
- **Kahuku Natural** Refillable stainless-steel range of cleansers and liquid soaps



2020 Packaging Innovation & Design of the Year Award

DOMESTIC & HOUSEHOLD

The Packaging Innovation & Design of the Year Award – Domestic & Household Category recognises organisations that have designed innovative packaging and/or materials, packaging within domestic and household items, toys, stationary, gifts, clothing, garden equipment, decorating. All entries are also judged on Sustainable Packaging Design Considerations and what packaging changes they are undertaking to meet the 2025 National Packaging Targets. This is a WorldStar Packaging Awards category.

FINALISTS

- **Birdstone Collective & NCI Packaging** DuluxGroup Cabot's Ready Bucket
- **Birdstone Collective & Orora Cartons** Recyclable Telstra Sleeve
- **Daisy Pool Covers & Sealed Air**
- **Gaprie Ltd** P.C. Nets which are a re-usable, alternative for pallet containment
- **Outside the Box Caskets** Ecological solution to the traditional timber and MDF casket
- **Pact Group** New Zealand's Earthwise brand of PCR 75% rHDPE household cleaning range
- **Sealed Air Brand Protective Packaging** Korrvu uncompromised product protection (*pictured above*)



2020 Packaging Innovation & Design of the Year Award

LABELLING & DECORATION

The Packaging Innovation & Design of the Year Award – Labelling & Decoration Category is designed to recognise the addition of content to a pack which creates a unique or innovative appearance, function or communication. This may include labels, sleeves, tags, coding/markings, etching, directly applied inks or by any other similar process. All entries are also judged on Sustainable Packaging Design Considerations and what packaging changes they are undertaking to meet the 2025 National Packaging Targets. This is a WorldStar Packaging Award Category.

FINALISTS

- **NCI Packaging & DuluxGroup** Porter's Paints superior crafted paint can range (*pictured above*)
- **UPM Raflatac & Kiwi Labels** CUSTOM-PAK rPET Cherry Punnet with self-adhesive label, permanent adhesive that is also washable at the PET recycling plant.



2020 Accessible Packaging Design Special Award

The Accessible Packaging Design Special Award is designed to recognise packaging that is accessible, intuitive, easy-to-open and innovative. Accessible Packaging Design needs to include measuring techniques, understanding injuries caused by packaging and consumer satisfaction levels with packaging accessibility. This award is sponsored by Arthritis Australia and Arthritis New Zealand.

FINALISTS

- **Ecolean** Bannister Downs Dairy WA chilled pasteurised range (*pictured above*)
- **Reckitt Benckiser** Gaviscon Dual Action Sachets



2020 Sustainable Packaging Design Special Award

The Sustainable Packaging Design Special Award is designed to recognise companies that have developed innovative packaging or processing solutions that incorporates sustainability considerations. Elements include Social, Material, Source Reduction, Energy and Recovery. One of the winners will be awarded the custom EcodEX packaging environmental assessment valued at \$10,000. Selerant will implement its acclaimed EcodEX assessment and provide the winner a reputable third-party environmental evaluation of the product package or formulation. This is a WorldStar Packaging Awards Category.

FINALISTS

- **Birdstone Collective & Orora Cartons** for the recyclable Telstra Sleeve
- **Brownes Dairy** for Australia's first renewable gable top milk carton
- **Coca-Cola Amatil** 100% recyclable post-consumer recycled rPET bottles
- **ecostore Ltd** New Zealand's first 100% Ocean Waste Plastic (OWP) limited edition hand wash
- **Nestlé Australia Ltd** KITKAT Chocolatory recyclable e-commerce solution
- **Omni Group** PerformX 100% recyclable stretch wrap
- **ORORA Fibre Packaging Ltd** Recyclable moulded paper inserts
- **Pact Group** New Zealand's Earthwise brand of PCR 75% rHDPE household cleaning range
- **Planet Protector Packaging** Lobster Protector
- **Planet Protector Packaging** Home compostable mailer pouch (*pictured above*)
- **Sealed Air Brand Protective Packaging** TempGuard kerbside recyclable packaging for pre-packaged, temperature sensitive goods
- **UPM Raflatac & Kiwi Labels** CUSTOM-PAK rPET Cherry Punnet with self-adhesive label, permanent adhesive that is also washable at the PET recycling plant

2020 Young Packaging Professional of the Year Award

The purpose of the Young Packaging Professional of the Year Award is to provide incentive and recognition to young professionals who are both currently working in and wish to continue their career path within the Packaging industry.

FINALISTS



Christopher Moffatt
AAIP Quality Control
Coordinator & Product Developer
Caspak Products



Alison Appleby
Member Resource & Program
Coordinator APCO



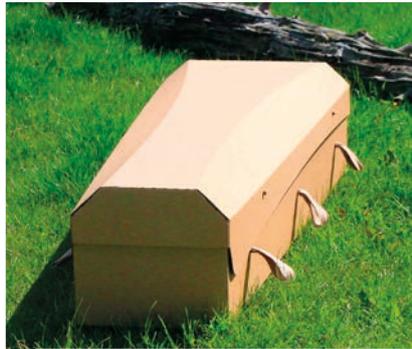
Kelly Wade
Scientist Scion (New Zealand)

Full details of the Australasian PIDA winners can be found on Packaging New Zealand's website

More 2020 PIDA Awards Finalists



Birdstone Collective & Orora Cartons
Recyclable Telstra Sleeve



Outside the Box Caskets
Ecological solution to the traditional timber and MDF casket



JUST Water
Plant-based reusable water bottle



Kahuku Natural
Refillable stainless-steel range of cleansers and liquid soaps



O-I Glass ANZ
Millie fruit juice range



Platypus Print Packaging
Youfoodz Meal Kit



Brownes Dairy
Australia's first renewable gable top milk carton



Pact Group
New Zealand's Earthwise brand of PCR 75% rHDPE household cleaning range



Birdstone Collective & Orora Cartons
Recyclable Telstra Sleeve



Nestlé Australia Ltd
KITKAT Chocolatory recyclable e-commerce solution



UPM Raflatac & Kiwi Labels
CUSTOM-PAK rPET Cherry Punnet with self-adhesive label



Daisy Pool Covers
Sealed Air

2019/2020 Annual General Meeting & Packaging Event

Thursday 18th July 2019,
at the Foodbowl,
Verissimo Drive, Auckland

Harry Burkhardt, President welcomed members to the event.

Together with Nick Baker, representing the Packaging Forum, Harry outlined plans to deliver one voice for packaging in New Zealand which will be forward thinking, strong and compelling, uniting the industry which is currently served by Packaging New Zealand providing advice, advocacy and promotion of the benefits of packaging for its members and the Packaging Forum who have focused on product stewardship and end of-life solutions.

The outcome will remove confusion from the marketplace, provide alignment across design, marketing, manufacturing, retail, recovery and recycling industries, enabling a framework for packaging in New Zealand to transition to a circular economy.

Harry sought feedback from the members to ascertain if the members see this as a positive move for the industry.

- Concerns were raised around ongoing challenges facing our industry such as the limits of responsibility for 'our' packaging if social behaviours around discarded packaging are not adequately addressed, including the capacity and capability of appropriate infrastructure. Concerns also including the impacts of imported goods versus domestic production.

- Members had questions around the impacts of a 'single-voice'. In particular the feeling was that packaging messages were too reactive and lacked the ability to strongly counter issues such as the consequences of open-borders, trade-offs between the need for efficacious, affordable packaging and the inability of the current infrastructure to recover the value in the consequent discarded packaging, carbon implications, the potential for food waste impacts and safety and hygiene factors. This was considered a key area requiring focus.
- The possibility of forming a new Packaging Accord was discussed – although this wasn't necessarily regarded as the best platform to engage with Government.

Harry posited that the need for packaging would continue to grow, whilst 'old' packaging materials would decline in favour of a new generation of packaging materials which are aligned with the concepts of a circular economy. In this transition lies great opportunities for the industry.

Overall, the members supported the intent of the Executive of Packaging New Zealand to work with the Packaging Forum to determine the shape of an organisation to deliver on the forward thinking, proactive approach to packaging issues in New Zealand.

A time frame was put forward, with substantial progress expected by the end of October - at which time it is anticipated that there will be further communications to the membership at large.

Minutes of the Annual General Meeting

1. Opening

Sharon Humphreys, Executive Director

Sharon opened the formalities.

2. Present

Harry Burkhardt	Replas
Murray Parrish	Oji Fibre Solutions
Winsor Yang	NCI Packaging
Martin Duffy	Visy
Spring Humphreys	Envirowaste
Andrew Fox	Sealed Air
Andrew Gleason	Visy
Nick Baker	Visy
Ruth Cobb	Print NZ
Tony Sayle	Jenkins Group
Michael Lalor	MPM Marketing
Brett Keen	BJ Ball
Alistair Egan	Fuji Xerox
Martin Kietzmann	Codemark
Matthew Francis	BJ Ball
Kaye Burling	Sealed Air
James Romhany	Confoil
Garth Hedley	Integrated Packaging
Suzanne Morgan	BJ Ball
Nikki Withington	SQ1
Elsbeth MacRae	Scion
Julie Evans	Tetra Pak
Larisa Thathiah	Fonterra
Adele Rose	3R Group

Also in attendance were:

Sharon Humphreys	Packaging Council of New Zealand
Ralph Moyle	Australian Institute of Packaging (AIP)

3. Apologies

Were received from:

Richard Hosking	Orora Kiwi Packaging
Paul Kelly	Fonterra
Philip Barlow	Associated Bottlers
Keith Smith	Flight Plastics
Patrick O'Donoghue	Flight Plastics
Rod Enoka	MilTek
Bruce Campbell	OfficeMax
Rachel Barker	Plastics NZ
Jonathan Flett	Pak World
Campbell Everett	Sealed Air
Lawrence Olsen	Exemplar NZ
Michael Kindley	RPC
Patrick Brookman	Confoil
Ann Cameron	Jenkins
Ken Sowman	

It was moved: that the 15 apologies for the meeting be accepted.

Spring Humphreys / Andrew Gleason:
Carried

PROXIES

Four proxies were received this year.

4. Confirmation of minutes

Minutes of the Annual General Meeting held on Thursday 26th July 2018 were included in the 2019 Annual Report which had been circulated.

It was moved: Minutes of the Annual General Meeting held on 26th July 2018 be accepted.

Windsor Yang / Elspeth MacRae:
Carried

5. Annual report

The 2019 Annual Report of the Packaging Council had been circulated.

It was moved: that the 2019 Annual Report be received and adopted.

Julie Evans / Ruth Cobb:
Carried

6. Audited accounts

The 2018/19 Audited Accounts of the Council for the year ended 31st March 2019 were included in the 2019 Annual Report and had been circulated.

It was moved: that the 2018/19 Audited Accounts be received and adopted.

Spring Humphreys / Andrew Fox:
Carried

7. Election of auditors

The Packaging Council is satisfied with its current auditor, Hudson Kasper, and wish to remain with them.

It was moved: that Hudson Kasper remain the Council's auditor.

Julie Evans / Martin Duffy:
Carried

8. 2019 / 2020 Election of officers

The Executive Director advised that under the Constitution the Board is made up of 14 fourteen persons, with 13 Executive places available for nomination – the fourteenth person is the Executive Director who has speaking, but not voting, rights. The Constitution allows for a further two Executives to be co-opted at any time during the 2019/20 term, at the discretion of the Board.

The Executive Director advised that during the year the CEO's of both Print New Zealand and Plastics New Zealand had been invited to join the Executive at Board meetings in ex-officio capacities (i.e. no voting rights). Considering the significant crossover of issues with these industry groups their expertise is providing extremely valuable contributions to discussions.

The Executive Director confirmed that:

PRESIDENT – Harry Burkhardt has been nominated as President.

Nominees for the remaining Board positions have been received as follows:

VICE PRESIDENT – Murray Parrish

- Andrew Gleason, Visy*
- Windsor Yang – NCI
- Alistair Egan, Fuji Xerox
- Elspeth MacRae, Scion
- Andrew Fox, Sealed Air
- Richard Hosking, Orora Packaging
- Paul Kelly, Fonterra
- Julie Evans, Tetra Pak

With only 10 nominees the Executive Director confirmed that no ballot is necessary as places are available for all the nominations and called for any further nominations from the floor to fill the available position. None were received.

It was moved: That the above Nominees be confirmed as the 2019/2020 Executive Committee.

Martin Kietzmann / Andrew Gleason:
Carried

9. General business

Questions were raised related to the financial stability of the organisation.

It was acknowledged that although the size of the membership remains reasonably static the impact was being felt with the loss of members who paid fees in the higher brackets and new members being in the lower fees brackets. The finances were not constraining a reasonable level of activity since the Executive had taken a position that we would continue to operate as a going concern with oversight ensuring that we would not exist if we became insolvent.

Questions were asked regarding our fiscal position relative to that of the Packaging Forum. The Executive Director advised that we could only comment on Packaging New Zealand's position, but financial due diligence would take place under the proposal for a new organisation.

It was also raised as to who else might provide alignment with Packaging New Zealand. The Executive Director made the point that we have significant crossover with many other trade associations but the only 'pure' alignment in the packaging space was with the Australian Packaging Covenant Organisation (APCO).

10. Closure

There being no further business the President closed the meeting at 10.05am urging all members to consider the proposals tabled at the meeting and socialise these in their own companies and throughout industry generally.

Following a break for morning tea Ralph Moyle, FAIP, CPP took members through an overview of the educational capabilities of the AIP. In an interactive session, Ralph explained how educational opportunities had taken on a new impetus within the Australia/New Zealand industries as the world focuses on the impact of plastics pollution. Crafting courses and workshops, hosting site visits and the opportunity for networking events were all discussed and favourably received.

* Andrew Gleason advised that he would be retiring at the end of the calendar year and his successor would take his place on the Executive.

Statement of Disclaimer and Compilation

For the year ended 31 March 2020

Scope

On the basis of information you have provided to us and in accordance with professional accounting standards, we have compiled the financial statements of Packaging Council of New Zealand Incorporated for the year ended 31 March 2020.

These statements have been prepared in accordance with the accounting policies described in the notes to these financial statements.

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Packaging Council of New Zealand Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Eden Perich Prewett Limited

329b Onehunga Mall
Auckland 1061

20 July 2020

Statement of Profit and Loss

For the year ended 31 March 2020

\$NZ	2020	2019
Operating revenue		
Operating revenues	165,134	188,256
Operating expenses	(226,945)	(253,772)
Total operating revenue	(61,811)	(65,516)
Interest		
Interest Income	3,188	5,162
Total Interest	3,188	5,162
Net surplus (deficit) before taxation	(58,623)	(60,354)
Net surplus (deficit) after taxation	(58,623)	(60,354)

Statement of Changes in Equity

For the year ended 31 March 2020

\$NZ	2020	2019
Equity		
Opening balance	208,352	268,706
Increases (decreases)		
Deficit for the period	(58,623)	(60,354)
Total increases (decreases)	(58,623)	(60,354)
Total equity	149,729	208,352

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Statement of Disclaimer and Compilation.

Balance Sheet

As at 31 March 2020

\$NZ	31 Mar 2020	31 Mar 2019
Assets		
Current assets		
Cash and bank	151,643	87,932
Prepayments	9,580	6,248
GST receivable	1,868	427
Income tax receivable	1,130	1,463
Other current assets	–	883
Term deposits	–	109,096
Total current assets	164,222	206,049
Non-current assets		
Property, plant and equipment	7,842	10,719
Trademark	11,033	12,412
Total non-current assets	18,875	23,131
Total assets	183,097	229,180
Liabilities		
Current liabilities		
Accounts payable and accruals	30,861	17,644
Income received in advance	2,507	3,184
Total current liabilities	33,368	20,828
Total liabilities	33,368	20,828
Net assets	149,729	208,352
Equity		
Members' accumulated funds	149,729	208,352
Total equity	149,729	208,352

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Statement of Disclaimer and Compilation.

For and behalf of the Executive Committee:



Harry Burkhardt
President
20 July 2020



Sharon Humphreys
Executive Director
20 July 2020

Notes to the Financial Statements

For the year ended 31 March 2020

1. Reporting Entity

The Packaging Council of New Zealand Incorporated (the Council) is an incorporated society. The Council was established to provide New Zealand industry with a unified, balanced and authoritative voice on packaging issues.

2. Statement of Accounting Policies

Basis of preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPE's) published by the New Zealand Institute of Chartered Accountants. The financial statements have been specifically prepared for the members and for the Inland Revenue Department. All transactions in the financial statements are recorded using the accrual basis of accounting. The financial statements are prepared on the assumption that the entity will continue to operate in the foreseeable future.

Measurement base

The accounting principles recognised as appropriate for the measurement and reporting of performance and financial position on a historical cost basis are followed by the Council.

Specific accounting policies

The following specific accounting policies which materially effect the measurement of financial performance and position have been applied.

Revenue recognition

Subscriptions are accounted for on a cash basis. Members are billed each year from 1 April to 31 March. No adjustment is made for subscriptions received in advance.

Interest received is credited to the profit and loss on an accruals basis.

Accounts receivable

Accounts receivable are carried at estimated realisable value after providing against bad debts where collection is considered doubtful.

Fixed assets

Plant and equipment is recorded at cost less depreciation to date. Depreciation has been provided on all fixed assets at the maximum diminishing value (DV) and straight line (SL) rates allowable by the Inland Revenue Department. The principal rates are as follows:

Account	Method	Rate
Furniture and Fittings	Diminishing value	9.6% - 18%
Office Equipment	Diminishing value and straight line	18% - 67%
Website Development	Straight line	40%

Intangible assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Income tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and services tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Changes in accounting policies

There have been no specific changes in accounting policies and they have been applied on a consistent basis with those of the previous period.

Notes to the Financial Statements

For the year ended 31 March 2020

3. Operating revenue

\$NZ	2020	2019
Membership fees – current year	163,906	172,826
Membership fees – prior years	551	14,886
Other revenue	–	412
CANZBAC	677	132
Total operating revenue	165,134	188,256

4. Operating expenses

\$NZ	2020	2019
Audit fees	–	7,000
Fees paid to auditor for other services	–	500
Depreciation	6,520	3,129
Loss on disposal of fixed assets	–	205
Rent and outgoings – premise	8,107	12,037
Wages, salaries and KiwiSaver	135,642	126,407
Other operating expenses	76,676	104,494
Total operating expenses	226,945	253,772

5. Income tax expense

\$NZ	2020	2019
Income from non-exempt operations	677	132
Interest received	3,188	5,162
Expenses claimed	3,828	4,327
Exemption allowed	1,000	1,000
Taxable income	(963)	(33)
Tax Payable at 28%	–	–
Deductions from tax payable		
Resident withholding tax paid	1,130	1,463
Total deductions from tax payable	1,130	1,463
Income tax payable (refund due)	(1,130)	(1,463)

6. Fixed assets

\$NZ	Cost	Accumulated depreciation	Book value
As at 31 March 2020			
Furniture and fittings	17,675	(16,650)	1,025
Office equipment	21,054	(19,633)	1,421
Website development	54,762	(49,366)	5,396
	93,491	(85,649)	7,842

\$NZ	Cost	Accumulated depreciation	Book value
As at 31 March 2019			
Furniture and fittings	17,674	(16,466)	1,208
Office equipment	19,643	(19,044)	599
Website development	53,909	(44,997)	8,912
	91,226	(80,507)	10,719

7. Intangible assets

\$NZ	Cost	Accumulated amortisation	Book value
As at March 2020			
Trademark	13,791	(2,758)	11,033
	13,791	(2,758)	11,033

\$NZ	Cost	Accumulated amortisation	Book value
As at March 2019			
Trademark	13,791	(1,379)	12,412
	13,791	(1,379)	12,412

Notes to the Financial Statements

For the year ended 31 March 2020

8. Capital commitments

There are no capital commitments at year end (2019: nil).

9. Subsequent events

There have been no events subsequent to balance date which require disclosure in or adjustment to the financial statements (2019: nil).

10. Contingent liabilities

As at balance date the Council had no contingent liabilities or assets (2019: nil).

11. Related Parties

Other than membership fees and related revenues derived from members there were no related party transactions during the year (2019: nil).

No related party balances have been written off in the period under review (2019: nil).

12. Audit

These financial statements have not been audited.

Executive team

Executive Director



Sharon Humphreys
Packaging New Zealand

President



Harry Burkhardt
Replas

Vice President



Murray Parish
Oji Fibre Solutions

Nominated Executives



Andrew Gleason
Visy



Andrew Fox
Sealed Air



Alistair Egan
Fuji Xerox



Windsor Yang
NCI Packaging



Paul Kelly
Fonterra



Elsbeth MacRae
Scion



Richard Hosking
Orora Packaging



Tetrapak
Julie Evans

Seconded during the 2019-2020 Term: Officemax, Bruce Campbell
Jenkins Freshpac Systems, Jamie Luman

Member companies 2019/20



*Logos unavailable at time of print

