

MEDIA RELEASE - 16 November 2016

Oji Fibre Solutions to build new corrugated packaging plant in Queensland

Oji Fibre Solutions today announced its intentions to develop a new paper-based packaging facility in Queensland. The new facility will manufacture and supply corrugated packaging products to end use markets throughout Queensland, Northern New South Wales and Northern Territory.

"This investment is an exciting development for Oji Fibre Solutions" said Chief Executive Officer Dr Jon Ryder. "It will expand our packaging business in Australia, allowing us to better service existing customers and to grow new customers in this part of Australia".

The new facility will be based in Yatala, and use the latest manufacturing technology, housed within a Green Star rated building and will initially employ approximately 50 people.

"This confirms our commitment to grow our business in Australia and New Zealand" said Dr Ryder. "We believe there is opportunity to take advantage of the increasing demand for corrugated packaging in Queensland and the Yatala project fits our strategy to increase vertical integration across our pulp, paper and packaging businesses."

The company's General Manager of packaging in Australia, Nick Molloy, said "Oji Fibre Solutions is broadly recognised for our high performance packaging products, particularly for demanding supply chains. The market has encouraged us to expand our manufacturing footprint and we look forward to offering customers more choice."

Oji Fibre Solutions packaging facilities produce a range of paper-based products for the horticulture, dairy, meat, beverage, seafood, reseller and industrial sectors in New Zealand and Australia. This announcement follows a recent expansion and upgrade project at our Auckland paper bag making facility, which is on track for completion in 2016, and further investments in their pulp, paper and packaging facilities in New Zealand and Australia.

The development has received support from the Queensland State Government through the Advance Queensland Industry Attraction Fund, and from the Gold Coast City Council's Investment Attraction Program.

To request more information please contact: inquiries.yatala@ojifs.com

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Caption: Dr Jon Ryder, CEO Oji Fibre Solutions

Oji Fibre Solutions

Background Information

Who is Oji Fibre Solutions?

Oji Fibre Solutions is a pulp, paper and packaging company owned by Oji Holdings and Innovation Network Corporation of Japan. The majority of Oji Fibre Solutions operations are based in New Zealand. It employs over 1850 people including maintenance contractors. Market Kraft pulp and container board products are produced in the Central North Island of New Zealand and at a recycling mill in Auckland. Eight packaging operations in New Zealand and Australia produce a range of corrugated board packaging products and paper bags principally for the horticulture, dairy, meat and beverage industries. The business also includes the Fullcircle waste paper collection service and the Lodestar logistics operations. Market pulps and container board are exported to over 15 countries, while the majority of the packaging products are sold to domestic customers in Australia and New Zealand.

Purchased in 2014

Formally known as Carter Holt Harvey Pulp and Paper, the business was purchased from Rank Group by a joint venture between Oji Holdings and Innovation Network Corporation of Japan (INCJ) in late 2014.

Oji Holdings

Oji Holdings is one of the largest companies in the global forest, paper and packaging sector. Based in Japan, it also has operations in China, Vietnam, Malaysia, Thailand, Australia, New Zealand, North and South America, and Europe, with over 31,000 employees on a consolidated basis.

Oji has been involved in New Zealand since 1971, when it first invested in Pan Pac Forest Products Ltd (PANPAC) near Napier. Its operations in New Zealand now include PANPAC, Southland Plantation Forest Company of New Zealand and Oji Fibre Solutions.

For more information go to www.ojiholdings.co.jp/english

Innovation Network Corporation of Japan

INCJ is a corporation sponsored by the Japanese government and private enterprises aimed at promoting innovation and enhancing the value of businesses in Japan.

INCJ commenced operations in July 2009 and is incorporated under the Industrial Competitiveness Enhancement Act. INCJ aims to provide financial, technological and management support to promote the creation of next-generation businesses through "open innovation" achieved by increasing the flow of technology and expertise beyond the boundaries of existing organisational structures. INCJ has invested over 100 projects.

For more information go to www.incj.co.jp/english

Dr Jon Ryder, CEO

To request use of the media release Images please contact:

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